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The symbols  $c$ ,  $c_0$ ,  
and  $a_0$  denote  
constants. Equation  
Solution A.  $y_t - y_{t-1} = 0$   
 $y_t = c$  B.  $y_t - y_{t-1} = a_0$   
 $y_t = c + a_0 t$  C.  $y_t -$   
 $y_{t-2} = 0$   $y_t = c + c_0$   
 $(-1)^t$  D.  $y_t - y_{t-2} = \varepsilon_t$   $y_t$   
 $= c + c_0 (-1)^t + \varepsilon_t +$   
 $\varepsilon_{t-2} + \varepsilon_{t-4} + \dots$

Answer: Substitute  
each posited solution  
into the original

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difference. A.

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From Section 6, we know that the full homogeneous solution can be written in the form  $y_t^h = A_1 a_1^t + A_2 a_2^t$  (A1.1)

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Time Series  
is designed to accompany the fourth edition of Walter Enders' Applied Econometric Time Series (AETS). As in the first edition, the text instructs by induction. The method is to take a simple example and build towards more general models and econometric procedures.

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be written as  $1 - 0.11 + i$   
 $p + i = m + p +$   
(1.91) The next step is  
to find the  
homogeneous solution.  
Form the  
homogeneous equation  
 $p + 1 - (1 + 1/ )p = 0$ .

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