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elements. That is,  $\text{tr}(A) = \sum_{i=1}^n a_{ii}$ . (Note that the matrix  $A$  need not be a diagonal matrix.) 1. If the product  $AB$  is square, then  $\text{tr}(AB) = \text{tr}(BA)$ .

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Econometrics | Chapter 4 | Predictions In  
Linear Regression Model | Shalabh, IIT  
Kanpur 7 When  $z$  is known, then the  
distribution of  $(y - \hat{y}) / \sigma_{\hat{y}}$  is  $(0,1)$ .  
So the  $100(1 - \alpha)\%$  prediction interval for  
 $y$  is obtained as  $\hat{y} \pm z_{\alpha/2} \sigma_{\hat{y}}$   
which gives the prediction interval for  
 $y$  as

## **Chapter4 Predictions In Linear Regression Model Prediction ...**

Econometrics | Chapter 1 | Introduction  
to Econometrics | Shalabh, IIT Kanpur 4  
3. Panel data: The panel data are the  
data from a repeated survey of a single  
(cross-section) sample in different  
periods of time. 4. Dummy variable data  
When the variables are qualitative in  
nature, then the data is recorded in the  
form of the indicator function.

## **Chapter 1 Introduction to Econometrics**

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handle dichotomous and categorical variables. The material becomes more difficult and there is an increase in the mathematical sophistication in Chapter 5.

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This is the fourth edition of a highly respected and widely used text on econometric methods. The authors cover regression, correlation and least squares in Chapter 1, starting with the simplest linear regression involving a single regressor variable.

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